

# 1865 R

## saver plan

### Tax- free savings from the Friendly Society.

Railway Enginenen's Assurance Society, looking after its members and their families for the future.

### Who are we?

**Railway Enginenen's Assurance Society is a Friendly Society which has been looking after the financial needs of Railway employees since it began in 1865.**

Railway Enginenen's Assurance Society is controlled by a Committee who mostly work within the railway industry and have your best interests at heart. Your premiums will be invested in a wide range of government stocks (sometimes called gilts), corporate bonds, equities and bank deposits.

### What is the Saver Plan?

The Saver Plan from Railway Enginenen's Assurance Society is a friendly society endowment assurance policy which offers you the chance to build up a value tax-free lump sum.

The Saver Plan allows you to save long term - perhaps for a deposit on a house, special holiday, new car or just the comfort of knowing that there is a lump sum put aside for a rainy day.

### How does it work? It's simple...

To join the Saver Plan all you need to do is commit to save for a minimum of 10 years. We can deduct your savings contribution directly from your pay, and the more you save, the more you could receive when your savings plan matures.

Each member of the saver plan will be allocated a Guaranteed Sum Assured. This is the minimum amount you will get back when your savings plan matures, or earlier in the event of death.

### Can anyone join? It's open to everyone

The Saver Plan is open to any Railway employee, their spouse or partner.

### Will I need life cover for the policy? It's included...

As a Saver Plan policyholder you will receive built in life cover with your policy. In the event that you die during the agreed savings term, the Guaranteed Sum Assured or the value of the policy, whichever is the greater amount, will become payable.

### Why is it tax-free? Because it has a special tax status for Friendly Societies

Tax-exempt policies from Railway Enginenen's Assurance Society enjoy a special tax status afforded to members of Friendly Societies under current Government legislation. So, if you save no more than £5 per week, for a minimum of 10 years, the Society is not liable to suffer tax on the capital gain or investment income arising from the Saver Plan, with the exception of tax deducted from dividends on shares.

### What happens to the profits? We share them out...

In return for becoming a Saver Plan policyholder, you will automatically receive a share in the profits of the Railway Enginenen's Assurance Society. Each year a Reversionary Bonus may be added to the Guaranteed Sum Assured - once added this bonus can't be taken away.

### What if I want to cancel my policy before the minimum saving term? We will give you an opt out sum...

If you decide to stop paying into the Saver Plan, the Society will offer you a surrender value. This could be less than you have paid in. If you surrender your policy during the first year there is no surrender value. As long as you continue to save for the life of the plan, at maturity you will receive the full value of your policy as a tax-free lump sum.

**Scale 12 Saver Plan Table of Guaranteed Sums Assured (Per £1 Weekly Premium)**

Current Age	10 Years Tax-Exempt	15 Years Tax-Exempt	20 Years Tax-Exempt	25 Years Tax-Exempt	30 Years Tax-Exempt	35 Years Tax-Exempt	Age 60 Tax-Exempt	Age 65 Tax-Exempt
16	£444	£708	£1,003	£1,329	£1,687	£2,072	£2,704	£3,069
17	£444	£708	£1,002	£1,328	£1,685	£2,068	£2,616	£2,893
18	£444	£708	£1,002	£1,328	£1,685	£2,066	£2,535	£2,904
19	£444	£708	£1,002	£1,327	£1,684	£2,064	£2,453	£2,825
20	£443	£708	£1,002	£1,327	£1,683	£2,062	£2,372	£2,744
21	£443	£708	£1,002	£1,327	£1,682	£2,059	£2,290	£2,663
22	£443	£708	£1,002	£1,326	£1,680	£2,056	£2,209	£2,582
23	£443	£708	£1,001	£1,326	£1,679	£2,053	£2,129	£2,501
24	£443	£708	£1,001	£1,325	£1,677	£2,049	£2,049	£2,419
25	£443	£708	£1,001	£1,324	£1,675	£2,045	£1,971	£2,338
26	£443	£708	£1,001	£1,323	£1,673	£2,039	£1,893	£2,258
27	£443	£708	£1,000	£1,322	£1,671	£2,034	£1,816	£2,178
28	£443	£707	£1,000	£1,321	£1,668	£2,027	£1,740	£2,098
29	£443	£707	£999	£1,320	£1,664	£2,020	£1,664	£2,020
30	£443	£707	£999	£1,318	£1,661		£1,592	£1,941
31	£443	£707	£998	£1,317	£1,657		£1,521	£1,864
32	£443	£707	£998	£1,315	£1,652		£1,450	£1,788
33	£443	£707	£997	£1,313	£1,646		£1,379	£1,739
34	£443	£706	£996	£1,310	£1,640		£1,310	£1,640
35	£443	£706	£995	£1,307			£1,245	£1,568
36	£443	£706	£994	£1,304			£1,180	£1,497
37	£443	£705	£992	£1,300			£1,115	£1,427
38	£443	£705	£991	£1,296			£1,052	£1,359
39	£443	£704	£989	£1,292			£989	£1,292
40	£442	£703	£987				£930	£1,227
41	£442	£703	£985				£872	£1,162
42	£442	£702	£982				£814	£1,099
43	£442	£701	£979				£757	£1,037
44	£441	£700	£976				£700	£976
45	£441	£699					£647	£918
46	£441	£697					£595	£859
47	£440	£696					£543	£802
48	£440	£694					£491	£747
49	£439	£692					£439	£692
50	£439							£640
51	£438							£587
52	£437							£536
53	£437							£485
54	£436							£436
55	£435							
56	£433							
57	£432							
58	£431							
59	£429							
60	£427							

### How to understand the tables

Simply refer to the tables above, and calculate the amount of Guaranteed Sum Assured you require. For example, £5 per week for an adult aged 25 now, maturing in 10 years time will provide a Guaranteed Sum Assured of £2,215 (£443 x 5).

### Action List

- 1 Complete your full details in block capitals using a black ballpoint pen ensuring that all information is completed.
- 2 Complete the nominee's details ensuring that you fill in all relevant details as indicated.
- 3 Detail the amount you wish to invest ensuring all sections are fully completed. No payment is required as your contributions will be collected by paybill deduction.
- 4 Complete the paybill instruction/declaration.
- 5 Sign and date your return forms and either hand it to your introducer or post to us at:  
FREEPOST, RTLK-XZUZ-CAJJ  
Railway Enginenen's Assurance Society  
727 Washwood Heath Road, Birmingham, B8 2LE

### Premiums

Premiums are paid by way of payroll deduction. Missed premiums due to sickness or absence will be collected by an increased payroll deduction. Other payment methods are available. Please contact the head office for details.

### Law

In legal disputes English law will apply

### Queries

If you are unsure about anything you have read or have any queries whatsoever then please contact the General Manager, Railway Enginenen's Society Assurance Limited, 727 Washwood Heath Road, Birmingham, B8 2LE

### Compensation

The Society is a member of the Financial Services Compensation Scheme.

This rescue scheme exists to compensate investors in the case of insolvency.

Members are automatically entitled to the protection of the scheme which is administered by the Financial Service Compensation Scheme, P.O. Box 300, Mitcheldean GL17 1DY.

You can call them on Freephone 0800 678 1100.

### Complaints

www.financial-ombudsman.org.uk



**railway enginenen's**  
assurance society

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**Railway Enginenen's Assurance Society Limited**  
727 Washwood Heath Road, Birmingham B8 2LE. UK

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Authorised by the Prudential Regulation Authority  
Regulated by the Financial Conduct Authority &  
the Prudential Regulation Authority  
Incorporated under the Friendly Societies Act 1992

**1. Member's Details**

<b>Mr/Mrs/Ms.</b>	<b>Are you already a member?</b> Yes <input type="checkbox"/> No <input type="checkbox"/>
<b>Surname</b>	
<b>Forename(s)</b>	
<b>Full Postal Address</b>	
	<b>Postcode</b>
<b>Telephone No.</b>	<b>Personal Track Safety No.</b>
<b>Date of Birth</b>	<b>Current Age</b>
<b>National Insurance Number</b>	<b>Company</b>
	<b>Station</b>
<b>Job Title and Grade</b>	<b>Paybill No.</b>

**2. Spouse Policy**

Otherwise complete your chosen nominee details in the following section. Payments in excess of £5000 will be made payable to your estate as dictated by statute

<b>Surname</b>	<b>Date of Birth</b>
<b>Forename(s)</b>	<b>Current Age</b>
<b>Full postal Address</b>	
	<b>Postcode</b>

**3. Your Investment Choice**

<b>Weekly Premium</b> £	
<b>Team in Years</b> 10    15    20    25    Other	<b>To mature at Age</b> 60    65
<b>Guaranteed Sum Assured</b> £	

I declare that to the best of my knowledge and belief I am in good health and free from disease. I do not engage in aviation except as a fare paying passenger or take part in any hazardous activity. I also declare that during the last five years I have not had any illness or injury requiring medical treatment, investigations or advice (including counselling for AIDS, HIV or Hepatitis B) nor do I plan to seek such medical attention. (Minor illness such as colds, flu and minor cuts may be ignored).

I have not had any proposal of insurance on my life declined, postponed or accepted on special terms. I agree that the information is fundamental to the contract between myself and the Society and that the policy issued on the application shall be subject to the rules of the Society in force from time to time.

NOTE: If the declaration does not apply to you in every respect, please sign it anyway, and include any additional relevant information regarding your health, medical history, hazardous activities on a separate piece of paper. Failure to mention any "material fact" - that is, a fact that an insurer would regard as likely to influence the assessment and acceptance or an application - may affect the amount payable in respect of a claim.

If you are in doubt about whether a fact is material or not please disclose it anyway.

I confirm that I DO NOT currently hold a tax exempt policy with either this or any other Friendly Society, where premiums are still being paid.

**4. Signature of Member**

<b>Signature of Member</b>	<b>Date</b>
<b>Signature of Spouse</b>	<b>Date</b>

Please hand this form to your Introducer - No money is required at this stage - we will send you a written quotation giving you 30 days to change your mind.  
Alternatively forward by post to: FREEPOST, RTLG-XZUJ-CAJJ Railway Enginemen's Assurance Society, 727 Washwood Heath Road, Birmingham, B8 2LE