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saver plan and disability plan

Tax-free savings and Disability Plan from the Friendly Society. Railway Enginemen's Assurance Society, looking after its Members and their families for the future.

Who are we?

Railway Enginemen's Assurance Society is a Friendly Society which has been looking after the financial needs of Railway employees since it began in 1865.

Railway Enginemen's Assurance Society is controlled by a Committee who mostly work within the railway industry and have your best interests at heart. Your premiums will be invested in a wide range of government stocks (sometimes called gilts), corporate bonds, equities and bank deposits.

What is the Saver and Disability Plan?

The Saver and Disability Plan from Railway Enginemen's Assurance Society offers you the peace of mind and financial security should you be permanently removed from your duties because of a disability. This is also combined with a tax-free lump sum at the end of the saving plan, or earlier in the event of death.

The Saver and Disability Plan is a long-term saving plan that is an affordable way to save tax-free - giving you peace of mind that there is a lump sum put aside for a rainy day or in the unfortunate event that you are unable to work through a permanent disability.

How does it work? It's simple...

To join the Saver and Disability Plan all you need to do is commit to save for a minimum of 10 years. We can deduct your savings contribution directly from pay, and the more you save, the more you could receive when your savings plan matures.

Each member of the saver and disability plan will be allocated a Guaranteed Sum Assured. This is the minimum amount you will get back when your savings plan matures, or earlier in the event of disability or death.

Can anyone join? Only selected employees are eligible...

The Saver and Disability Plan is only open to railway employees who hold Personal Track Safety Certification.

Is life cover included? Yes...

As a Saver and Disability Plan policyholder you will receive built in life cover with your policy. In the event that you die during the agreed savings term, the Guaranteed Sum Assured or the value of the policy, whichever is the greater amount, will become payable.

Why is it tax-free? Because it has a special tax status for Friendly Societies

Tax-exempt policies from Railway Enginemen's Assurance Society enjoy a special tax status afforded to members of Friendly Societies under current Government legislation. So, if you save no more than £5 per week, for a minimum of 10 years, the Society is not liable to suffer tax on the capital gain or investment income arising from the Saver and Disability Plan, with the exception of tax deducted from dividends on shares.

What happens to the profits? We share them out...

In return for becoming a Saver and Disability Plan policyholder, you will automatically receive a share in the profits of the Railway Enginemen's Assurance Society. Each year a Reversionary Bonus may be added to the Guaranteed Sum Assured - once added this bonus can't be taken away.

What if I want to cancel my policy before the minimum saving term? We will give you an opt out sum...

If you decide to stop paying into the Saver and Disability Plan, the Society will offer you a surrender value. This could be less than you have paid in. If you surrender during the first year there is no surrender value. As long as you continue to save for the life of the plan you will receive on maturity, the full value of your policy as a tax-free lump sum.

Scale 11 Saver & Disability Plan Table Of Guaranteed Sums Assured (Per £1 Weekly Premium)

Current Age	10 Years Tax-Exempt	15 Years Tax-Exempt	20 Years Tax-Exempt	25 Years Tax-Exempt	30 Years Tax-Exempt	35 Years Tax-Exempt	Age 60 Tax-Exempt	Age 65 Tax-Exempt
16	£439	£694	£965	£1,247	£1,525	£1,783	£2,094	£2,225
17	£439	£694	£965	£1,246	£1,524	£1,779	£2,056	£2,195
18	£439	£693	£965	£1,246	£1,523	£1,778	£2,019	£2,165
19	£439	£693	£965	£1,246	£1,522	£1,776	£1,979	£2,133
20	£439	£693	£964	£1,245	£1,521	£1,773	£1,938	£2,099
21	£439	£693	£964	£1,245	£1,520	£1,770	£1,895	£2,063
22	£439	£693	£964	£1,244	£1,519	£1,766	£2,025	£2,025
23	£439	£693	£964	£1,244	£1,517	£1,762	£1,804	£1,985
24	£439	£693	£964	£1,243	£1,514	£1,756	£1,756	£1,943
25	£439	£693	£964	£1,242	£1,512	£1,750	£1,702	£1,900
26	£439	£693	£963	£1,241	£1,508	£1,743	£1,649	£1,855
27	£439	£693	£963	£1,239	£1,504	£1,734	£1,596	£1,809
28	£439	£693	£962	£1,238	£1,500	£1,724	£1,544	£1,762
29	£439	£693	£962	£1,235	£1,494	£1,713	£1,494	£1,713
30	£439	£692	£961	£1,233	£1,487		£1,436	£1,658
31	£439	£692	£960	£1,229	£1,479		£1,379	£1,607
32	£439	£692	£959	£1,225	£1,470		£1,323	£1,554
33	£439	£692	£957	£1,221	£1,459		£1,268	£1,501
34	£438	£691	£955	£1,215	£1,447		£1,215	£1,447
35	£438	£690	£953	£1,208			£1,157	£1,389
36	£438	£690	£950	£1,201			£1,100	£1,334
37	£438	£689	£946	£1,192			£1,044	£1,279
38	£438	£687	£942	£1,181			£990	£1,224
39	£437	£686	£937	£1,169			£937	£1,169
40	£437	£684	£931				£881	£1,111
41	£436	£681	£923				£826	£1,056
42	£436	£678	£915				£773	£1,002
43	£435	£675	£906				£721	£949
44	£434	£671	£896				£671	£896
45	£433	£666					£620	£842
46	£431	£661					£569	£791
47	£429	£655					£520	£740
48	£427	£649					£472	£691
49	£425	£642						£642
50	£423							£593
51	£420							£547
52	£418							£501
53	£415							£456
54	£412							£412

How to understand the tables

Simply refer to the table above, and calculate the amount of Guaranteed Sum Assured you require. For example, £5 per week for an adult aged 25 now, maturing in 10 years time will provide a Guaranteed Sum Assured of £2195 (£439 x 5).

Action List

- 1 Complete your full details in block capitals using a black ballpoint pen ensuring that all information is completed.
- 2 Complete the nominee's details ensuring that you fill in all relevant details as indicated.
- 3 Detail the amount you wish to invest ensuring all sections are fully completed. No payment is required as your contributions will be collected by payroll deduction.
- 4 Complete the payroll instruction/declaration.
- 5 Sign and date your return forms and either hand it to your introducer or post to us at:
FREEPOST, RTLG-XZUZ-CAJJ
Railway Enginemen's Assurance Society
727 Washwood Heath Road, Birmingham, B8 2LE

Premiums

Premiums are paid by way of payroll deduction. Missed premiums due to sickness or absence will be collected by an increased payroll deduction. Other repayment methods are available. Please contact head office for details.

Law

In legal disputes English law will apply

Queries

If you are unsure about anything you have read or have any queries whatsoever then please contact the General Manager, Railway Enginemen's Society Assurance Limited. 727 Washwood Heath Road, Birmingham, B8 2LE

Compensation

The Society is a member of the Financial Services Compensation Scheme.

This rescue scheme exists to compensate investors in the case of insolvency.

Members are automatically entitled to the protection of the scheme which is administered by the Financial Service Compensation Scheme, P.O Box 300, Mitcheldean GL17 1DY.

You can call them on Freephone 0800 678 1100.

Complaints

www.financial-ombudsman.org.uk



railway enginemen's
assurance society

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Railway Enginemen's Assurance Society Limited
727 Washwood Heath Road, Birmingham B8 2LE. UK

info@enginemens.co.uk www.enginemens.co.uk

Authorised by the Prudential Regulation Authority
Regulated by the Financial Conduct Authority &
the Prudential Regulation Authority
Incorporated under the Friendly Societies Act 1992

1. Member's Details

<u>Mr/Mrs/Ms.</u>	<u>Are you already a member? Yes <input type="checkbox"/> No <input type="checkbox"/></u>
<u>Surname</u>	
<u>Forename(s)</u>	
<u>Full Postal Address</u>	
	<u>Postcode</u>
<u>Telephone No.</u>	<u>Personal Track Safety No.</u>
<u>Date of Birth</u>	<u>Current Age</u>
<u>National Insurance Number</u>	<u>Company</u>
	<u>Station</u>
<u>Job Title and Grade</u>	<u>Paybill No.</u>

2. Appointment of Nominee

Please record here the name and address of the person or organisation who you wish to receive the benefit of this policy in the event of your death. A nomination is rendered void by the subsequent marriage of the nominator. Payments in excess of £5,000 will be made payable to your estate as dictated by statute.

<u>Surname</u>	<u>Relationship</u>
<u>Forename(s)</u>	
<u>Full postal Address</u>	
	<u>Postcode</u>

3. Your Investment Choice

<u>Weekly Premium</u>	<u>£</u>							
<u>Term in Years</u>	<u>10</u>	<u>15</u>	<u>20</u>	<u>25</u>	<u>Other</u>	<u>To mature at Age</u>	<u>60</u>	<u>65</u>
<u>Guaranteed Sum Assured</u>	<u>£</u>							

Please read the following carefully

I declare that to the best of my knowledge and belief I am in good health and free from disease. I do not engage in aviation except as a fare paying passenger or take part in any hazardous activity. I also declare that during the last five years I have not had any illness or injury requiring medical treatment, investigations or advice (including counselling for AIDS, HIV or Hepatitis B) nor do I plan to seek such medical attention. (Minor illness such as colds, flu and minor cuts may be ignored).

I have not had any proposal of insurance on my life declined, postponed or accepted on special terms. I agree that the information is fundamental to the contract between myself and the Society and that the policy issued on the application shall be subject to the rules of the Society in force from time to time.

NOTE: If the declaration does not apply to you in every respect, please sign it anyway, and include any additional relevant information regarding your health, medical history, hazardous activities on a separate piece of paper. Failure to mention any "material fact" - that is, a fact that an insurer would regard as likely to influence the assessment and acceptance of an application - may affect the amount payable in respect of a claim.

If you are in doubt about whether a fact is material or not please disclose it anyway.

I confirm that I DO NOT currently hold a tax exempt policy with either this or any other Friendly Society, where premiums are still being paid.

4. Signature of Applicant

<u>Signature</u>	<u>Date</u>
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Please hand this form to your Introducer - No money is required at this stage - we will send you a written quotation giving you 30 days to change your mind.

Alternatively forward by post to: FREEPOST, RTLGL-XZUZ-CAJJ Railway Enginenen's Assurance Society, 727 Washwood Heath Road, Birmingham, B8 2LE